



# Payments to governments report

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Payments to governments is prepared in accordance with the Norwegian Accounting Act Section section 3-3d) and Securities Trading Act section 5-5a). It states that companies in the extractive industry are required annually to disclose payments to governments per country and project.

Vår Energi was net refunded USD 164 million (excluding interest) in corporate tax from the Norwegian government in 2021. The corresponding tax payment in 2020 amounted to USD 342 million.

Area fees per license paid as operator in 2021 to the Norwegian authorities on behalf of the joint ventures (100% figures) are presented in the table to the right.

Net Profit Interest (NPI) payment to the Norwegian authorities amounted to USD 5 million in 2021. The NPI payment is related to licenses awarded in the second licensing round and collected by Petoro.

CO<sub>2</sub> and NOX fees are considered to be taxes paid on consumptions and exempted from this reporting similar to value added taxes.

When companies are required to report payments to government, it is also mandatory to report on investments, sales income, production volumes and purchases of goods and services in the country in which companies have activities within the extractive industries. Vår Energi operates only on the Norwegian Continental Shelf. This reporting requirement is therefore deemed to be met by the financial statements as specified below:

- Total net investments in 2021 amounted to USD 2 633 million, as specified in the cash flow analysis in the financial statements
- Petroleum revenues in 2021 amounted to USD 6 043 million, as specified in note 4 to the financial statements
- Total production in 2021 was 89 732 thousand barrels of oil equivalents, as specified in note 5 to the financial statements

For information about purchases of goods and services, reference is made to the Income Statement and the related notes.

29 March 2022



Torger Rød  
CEO, Vår Energi ASA

## Area fees paid / (refunded)

(USD thousand)	
License	Amount
PL229	2 155
PL489	1 478
PL229E	677
PL122	641
PL027	525
PL001 CS/DS	237
PL028/ PL028S	143
PL001	71
PL027 FS	51
<b>Total</b>	<b>5 978</b>



