

1. DEFINITIONS

- 1.1 In the Contract, the following words and expressions shall have the following meanings, except where the context otherwise requires:
- 1.1.1 **"Affiliate"** means the parent company of one of the parties to the Contract, together with any company which, according to section 1-3 of the Norwegian Private Limited Companies Act (Aksjeloven) and Norwegian Public Limited Companies Act (Allmennaksjeloven), shall be regarded as a subsidiary company of the parent company or a party to the Contract.
- 1.1.2 **"Applicable Law"** means all laws, regulations, requirements and orders of any classification societies and public authorities which apply with respect to the Contractor in fulfilling its obligations under this Contract.
- 1.1.3 **"Company"** means Vår Energi ASA.
- 1.1.4 **"Company Group"** means Company, its Co-Venturers and Other Contractors and its and their respective Affiliates and its and their respective directors, officers, employees (including agency personnel), agents and consultants and "member of Company Group" shall be construed to mean any one of such entities or persons but shall not in any circumstance include any member of Contractor Group.
- 1.1.5 **"Conditions"** means these General Terms and Conditions Purchase Order.
- 1.1.6 **"Consequential Loss"** means indirect or consequential loss or damage such as, but not limited to, loss of contract, bargain, expectation, opportunity, profit, production, revenue, anticipated cost reduction or interest payable howsoever caused, arising out of or in connection with this Contract.
- 1.1.7 **"Contract"** means the Purchase Order together with these Conditions and other documents referred to therein, as originally executed or as they may from time to time be amended or otherwise modified in accordance with the applicable provisions hereof.
- 1.1.8 **"Contractor"** means the entity named in the Purchase Order of the Contract.
- 1.1.9 **"Contractor Group"** means Contractor, its subcontractors at any tier, its and their Affiliates and its and their respective directors, officers, employees (including agency personnel), agents and consultants and "member of Contractor Group" shall be construed to mean any one of such entities or persons but shall not in any circumstances include any member of Company Group.
- 1.1.10 **"Co-Venturer"** means any entity (including its successors or assignees of interest) which is, from time to time, party to a hydrocarbon license, joint operating agreement, cooperation agreement, unitization agreement or similar joint venture arrangement with Company and/or its Affiliate relating to the operations in respect of which the Work is required or is being performed.
- 1.1.11 **"Delivery Date"** means the date specified in the Contract for delivery of the Goods and/or provision of Services, if any.
- 1.1.12 **"Force Majeure"** means an occurrence beyond the control of the party affected, provided that such party could not reasonably have foreseen such occurrence at the time of entering the Contract and could not reasonably have avoided or overcome it or its consequences.
- 1.1.13 **"Goods/Services"** means the goods and/or services (as appropriate) specified in the Contract to be supplied by Contractor.
- 1.1.14 **"Intellectual Property"** means any patent, copyright, proprietary right or confidential know-how, trademark, process, invention, and any other form of discovery (whether or not patented) made by any person or entity.
- 1.1.15 **"Other Contractors"** means any entity hired directly or indirectly at any tier by Company and/or its Affiliates at the worksite where the Goods/Services are to be delivered to or the Services performed but shall not include any member of Contractor Group.
- 1.1.16 **"Purchase Order"** means the document supplied by the Company containing an order number and detailing the Goods/Services.
- 1.1.17 **"Third Party"** means any person who is not a member of Company Group or Contractor Group.
- 1.1.18 **"Variation"** means a variation to the Work, scope of work, Delivery Date and time limits/milestones, specifications, drawings, and company provided items and services made in accordance with the provisions of clause 5.
- 1.1.19 **"Variation Order"** means an instruction of Variation to the Work issued in accordance with clause 5.
- 1.1.20 **"Work"** means the provision of Goods and/or Services by Contractor pursuant to the Contract.

2. APPLICATION OF TERMS

- 2.1 No changes to this Contract or any obligation hereunder shall be valid or effective unless it is in writing and signed by the authorized representatives of the parties. Company expressly rejects any later introduction of terms and conditions or documents which may conflict with the Contract, and such terms and conditions or documents shall be null and void unless duly executed in accordance with this clause 2.2.

- 2.2 Without prejudice to clause 2.2, Company has the right to issue instructions to Contractor at any time to make any changes to the Contract which are within the capability and resources of Contractor, at the applicable rates and/or prices in the Contract, or where such rates and prices are not specified a fair valuation shall be made between the parties.

3. CONTRACTOR'S GENERAL OBLIGATIONS

- 3.1 Contractor shall perform the Work in a professional careful and safe manner and in accordance with the Contract.
- 3.2 Contractor represents and warrants that (i) it possesses the skills, expertise, organization, personnel, equipment, and all other necessary attributes to carry out the Work timely, diligently and in accordance with good industry practice (ii) Contractor personnel shall be competent, properly qualified, skilled, and experienced for the Work which they are required to perform (iii) Contractor personnel meet the competence requirements as set out on the Company's [webpage](#).
- 3.3 Contractor represents and warrants that the Goods/Services shall be in accordance with the Contract, new, free from defects, of good quality material and good workmanship and fit for its or their intended purpose as set out in the Contract or if no purpose is specified, for its or their ordinary purpose, and conform in all respects with the Contract and specifications supplied or advised by Company to Contractor, if any.
- 3.4 Contractor shall afford Company reasonable access and opportunity to inspect the Work as it proceeds and, to the extent relevant, to perform any of Company's obligations in relation thereto.
- 3.5 Contractor shall obtain at its own risk and expense, all permits, licenses, registrations, certificates, or other administrative authorizations required by any governmental authority in order to comply with its obligations under the Contract.
- 3.6 Contractor shall act as an independent contractor

and neither Contractor nor Contractor Group personnel shall be deemed to be employees of Company Group.

- 3.7 On completion of the Services, if applicable, Contractor shall leave the worksite clean and tidy, remove all its equipment, appliances, tools, and surplus material and clear away all rubbish occasioned by the operations throughout the Services in accordance with Applicable Law.

4. DELIVERY

- 4.1 Contractor shall complete and deliver the Goods/Services on or before the Delivery Date in accordance with the Contract. Contractor shall ensure that each delivery is accompanied by a delivery note which shall contain such matters as are set out in the Contract and as otherwise required at law. Company may alter the Delivery Date (s) or place of delivery upon giving Contractor reasonable notice in writing of such alterations. If Contractor is unable to deliver the Goods / Services on the Delivery Date, Contractor shall notify Company at the earliest possible opportunity. If the parties cannot agree a revised Delivery Date, such failure to meet the Delivery Date shall constitute default by Contractor under the Contract for the purposes of clause 14.2.
- 4.2 Goods shall be carefully packed and protected or bundled in a manner suitable for the form of transport being used or in accordance with any special requirements stated in the Contract. Acceptance of the Goods/Services by Company shall not relieve Contractor of any of its obligations under the Contract.

5. VARIATIONS

- 5.1 Company has the right to order Variations by means of a Variation Order. Variations may include an increase or decrease in the quantity, or a change in character, quality, kind or execution of the Work or any part thereof, as well as changes to the Delivery Date and time limits/milestones. When Company orders Variations, Contractor shall, without undue delay, submit an estimate to Company. The estimate shall contain a description of the Variation in question, together with any effects on the compensation and the agreed Delivery Date and time-limits/milestones or other effects on any conditions agreed in the Contract.
- If Contractor does not issue such estimate, it shall be considered as an acceptance by Contractor of the Variation without any effect on compensation or schedule.
- 5.2 All of Contractor's obligations under the Contract also apply to Variations. Compensation for Variations, applicable for increase and decrease in cost, shall be determined according to the following provisions:
- If the Contract contains rates applicable for the Variation, such rates shall apply.
 - If specific rates are not included in the Contract - appropriate or comparable rates included in the Contract shall be used.
 - In the absence of specific, appropriate, or comparable rates in the Contract, rates for Variations shall be prepared reflecting the general level of pricing in the Contract.

If a Variation affects the agreed Delivery Date or time-limits/milestones, the effects (if any) shall be agreed upon between the parties.

Variations caused by circumstances for which Contractor is responsible shall not lead to any adjustments in the compensation or Delivery Date or time- limits/milestones in favor of Contractor.

- 5.3 On receipt of a Variation, Contractor shall implement it without undue delay, even if the effect of the

Variation has not been agreed.

6. TITLE, RISK AND LIENS

- 6.1 Contractor warrants free and clear title to the Goods. The Goods shall remain at the risk of Contractor until delivery to Company is complete (including, if applicable, off-loading, stacking, installation and commissioning such Goods). Contractor shall hold harmless and indemnify Company Group from and against all liens, attachments or claims by or on behalf of any of its suppliers or any member of Contractor Group (or persons alleging to be any such persons) in connection with or arising out of the Contract.

7. PRICE AND PAYMENT

- 7.1 Unless otherwise specified in the Contract all prices constitute full compensation for all costs whatsoever for supply of the Goods/Services and are fixed and not subject to escalation or any other variation.
- 7.2 Subject to clause 7.3, Company shall pay Contractor the amounts specified in the Contract within thirty (30) days from receipt of true, correct and adequately supported invoices.
- 7.3 If Company disputes an invoice or part thereof or if an invoice is prepared or submitted incorrectly in any respect, Company shall notify Contractor of the item disputed, specifying the reason(s) therefor. Those items of the invoice not in dispute will be settled in accordance with clause 7.2 by Company upon receipt from Contractor of a credit note amending the original invoice by the amount in dispute. On settlement of any dispute, Contractor shall submit an invoice for sums due and Company shall pay in accordance with this clause 7. Both parties shall use their reasonable endeavors to resolve disputed items promptly.
- 7.4 Invoices shall be submitted electronically (EHF). The Company is registered in ELMA under ID# 0192:919160675, VAT# 919 160 675, and GLN# 7080004360631. If EHF invoicing is unavailable invoices shall be sent as a PDF file to invoice@varenergi.no. Only electronic invoices will be accepted. The invoice attachment name shall start with Purchase Order Number e.g. "PO4500XXXXXX" and contain the invoice number. Each email shall have only one attached pdf document containing the invoice and all supporting documentation. Invoices must contain the following information:
- Contractor full name and address per the signed Contract
 - A unique invoice number & date
 - Purchase Order number
 - Description of Goods/Services & any cost codes supplied by Company
 - Invoice amounts in the currency stated on the Purchase Order:
 - Total Net
 - VAT (where applicable)
 - Total Gross
 - Contractor's bank details

8. REMEDIES

- 8.1 Within twelve (12) months commencing on the later of date of delivery/ performance, installation or commissioning of Goods/Services, Contractor shall promptly repair, replace or re-supply any Goods/Services which are defective (including removal, reinstallation, access, shipping, and labour costs) at no cost to Company. If Contractor fails after reasonable notice to proceed promptly with the remedying of defective Goods/Services, Company may repair, re-supply or replace the Goods/Services and charge all direct related costs to Contractor without voiding the warranties and

without Company waiving any other rights or remedies it may have under the Contract; such direct related costs will be payable on demand. The warranties contained herein shall apply to any remedial work performed by Contractor from the date of completion of such remedial work.

- 8.2 The rights and remedies in this clause 8 are in addition to Company's other rights and remedies in law and/or under the Contract.

9. INTELLECTUAL PROPERTY

- 9.1 Company shall own all right, title, and interest in and to all Intellectual Property produced by Contractor in performance of the Work. Contractor shall indemnify, defend, and hold harmless Company Group from all claims arising from or incurred by any reason of any actual or alleged infringement or breach of any Intellectual Property rights because of the sale of Goods/Services to Company, possession or use of the Goods/Services by Company.

10. CONFIDENTIALITY

The Contract and any other information disclosed by or on behalf of Company to Contractor in connection with the Contract shall be treated as confidential by Contractor Group for a period of five (5) years following completion of the provision of the Goods/Services or termination or cancellation of the Contract (whichever comes first). Such confidential information shall only be used by Contractor Group for the provision of Goods/Services. Contractor shall not make use of Company's name or publish any matter relating to the Contract without Company's prior written consent. Contractor may disclose confidential information to the extent such disclosure is required under Applicable Law. No representation or warranty, express or implied, is or will be made and no responsibility or liability is or will be accepted by Company or by any member of Company Group as to, or in relation to, the accuracy or completeness of any information made available to the Contractor Group.

11. INDEMNITIES

Except as set out under this clause 11, but notwithstanding anything expressed or implied elsewhere in this Contract to the contrary:

Where in this Contract a party gives an indemnity, such indemnity shall extend to all liabilities, losses, suits, damages, charges, fines, penalties, costs and expenses incurred or payable in connection with, or in consequence of, the claim.

- 11.1 Contractor shall, defend, indemnify and hold harmless Company Group from and against any and all claims arising out of, or in connection with this Contract, in respect of: (i) illness of, injuries to or death of any member of Contractor Group; (ii) damage to, destruction or loss of any property of Contractor Group, regardless of actual ownership.
- 11.2 Company shall defend, indemnify and hold harmless Contractor Group from and against any and all claims arising out of or in connection with this Contract, in respect of: (i) illness of, injuries to or death of any member of Company Group; (ii) damage to, destruction or loss of any property of Company Group, regardless of actual ownership.
- 11.3 Responsibility for all claims in respect of injury to or sickness, disease or death of any Third-Party person or loss of or damage to any Third-Party property arising out of or in connection with this Contract shall be determined on an allocable share of negligence or fault and otherwise at law.
- 11.4 Notwithstanding any provision to the contrary elsewhere in the Contract, Company shall defend, indemnify, and hold harmless Contractor Group from

Company's own Consequential Loss and Contractor shall defend, indemnify, and hold harmless Company Group from Contractor Group's own Consequential Loss arising out of or in connection with this Contract.

- 11.5 The exclusions and indemnities given under this clause 11 shall not apply in the event of gross negligence or wilful misconduct by the indemnified party.

12. INSURANCE

- 12.1 Contractor shall, and shall ensure that its subcontractors shall, obtain and maintain in effect for the duration of the Contract, at their own expense, the insurance policies prescribed by Applicable Law together with any other insurance policies which Contractor requires to underwrite its obligations under the Contract.
- 12.2 Contractor shall ensure that all relevant insurance policies contain a full waiver of subrogation against Company Group.
- 12.3 Contractor shall upon request submit a copy of all relevant insurance policies to Company.
- 12.4 Nothing in this clause 12 shall operate as limitation of any liability assumed or indemnity given by the Contractor under this Contract or Contractor's liability in tort, contract or otherwise.

13. TAX

- 13.1 Contractor shall defend, indemnify, and hold harmless Company Group from and against all claims for any taxes on income, wages, salaries, profits or gains imposed by any governmental authority upon the Contractor Group or the Company Group in relation to any payment made to or earned by Contractor hereunder. Company Group is entitled to seek recourse against Contractor for any amount paid in the event Company Group incurs any penalty as a result of Contractor not fulfilling its tax or reporting obligations. Company Group's recourse claim falls due on the date the Company Group receives a final demand for payment of tax.
- 13.2 Contractor warrants that it is familiar with and will comply with the Norwegian Tax Administration Act, not limited to but with particular attention to said Act Section 7-6 with any appurtenant regulations passed by the Ministry of Finance or any laws or regulations to replace or amend the aforementioned, concerning duty to report on employees and companies' resident abroad, who are given assignments on the Norwegian Continental Shelf or in Norway.
- 13.3 Contractor shall be responsible for reporting of required information to the Norwegian Tax Administration in accordance with the said Act, section 7-6, with respect to any part of the Work under this contract to be performed by Contractor or Contractor Group, or by any other foreign subcontractor. Contractor shall ensure that such reporting takes place for all subcontracts, and Contractor shall upon request document that the reporting obligation has been fulfilled, either by sending Company a copy of the registration form or receipt from the Assignment and Employee Register. Contractor shall defend, indemnify, and hold harmless Company Group from and against all claims for any enforcement fines or penalty charges imposed by any governmental authority due to Contractor Group's failure to comply with Contractor Group's reporting obligations under the Norwegian Tax Administration Act section 7-6. All contracts and agreements entered by Contractor for the performance of Work under this contract shall contain corresponding provisions.
- 13.4 Contractor shall, upon written request from Company, without undue delay furnish Company with documentation evidencing that payment of taxes and other levies has been carried out according to

Applicable Law.

- 13.5 Company Group shall be exempt from any joint and several liability under the Norwegian Tax Payment Act, as the Contractor shall be solely and fully responsible for all duties according to the Norwegian Tax Payment Act, cf. its section 4-1, second paragraph. Upon commencement of the Contract and otherwise when requested by Company, Contractor shall document to Company the tax authorities' consent that Contractor's clients, such as Company, are exempted from joint and several liability for withholding tax and employer's national insurance contributions for hired-in employees. If (i) Contractor does not apply for such exemption in time, and this leads to the Company Group being held jointly and severally liable for Contractor Group's obligations under the Norwegian Tax Payment Act, for all or part of the Term, or (ii) the tax authorities do not grant the exemption or revoke the exemption during the Term, Contractor shall defend, indemnify and hold harmless Company Group from any claims or losses that may be suffered by Company Group as a result.
- 13.6 The obligations of Contractor Group set forth above shall subsist for a period of five (5) years from the end of the year the Contract is effectively terminated. Contractor shall retain and shall ensure that Contractor Group retains, all information and documents connected with its activities under or pursuant to the Contract and shall enable Contractor to comply with its above obligations.
- 13.7 Where, under the provisions of any Applicable Law Company Group is required to deduct or withhold any amount, whether as tax or howsoever called, Company Group shall without further assurance to Contractor Group deduct or withhold the specified amount or rate from any amount payable to Contractor Group. Company Group shall pay or deal with any amount so deducted or withheld in accordance with the provisions of the relevant laws or regulations providing for the deductions or withholding. Where Company Group makes any such deduction or withholding, Company Group shall, within a reasonable time upon receipt of the official receipt(s), or other satisfactory verification in respect of such deduction or withholding from the relevant authority, submit same to Contractor.
- 13.8 In the event Contractor Group claims to be exempted from any statutory deductions or withholding, it shall inform Company and provide any necessary documentation to evidence such exemption, including a valid certificate of exemption from the relevant authority, if applicable. Company Group shall proceed to deduct or withhold taxes as required by law, until the provision of such exemption certificate by Contractor.
- 13.9 Contractor is deemed to have taken into account when establishing the rates, sums and prices set out in the Contract, all taxes (including VAT) for which Contractor is liable for in accordance with clause 13.1.

14. CANCELLATION & TERMINATION

- 14.1 Company may cancel all or part of the Contract for its convenience by written notice. If Company cancels the Contract for its convenience, Contractor shall be entitled to payment pro-rata for satisfactory performance provided under the Contract prior to the date of cancellation plus any reasonable and documented expenses directly incurred by Contractor in cancelling orders and work in progress. Such payment shall not exceed the Contract value.
- 14.2 If Contractor defaults, or if Company considers that Contractor may default under the Contract, Company may, in addition to its other rights or

remedies, terminate all or part of the Contract by immediate written notice. Company may immediately take possession of any of the Goods/Services to be provided under the Contract.

- 14.3 If Company exercises its rights to terminate the Contract under clause 14.2, Contractor shall be responsible for and shall defend, indemnify and hold harmless Company against all costs (including legal costs) or expenses incurred by Company in obtaining the Goods/Services elsewhere and/or arranging for a Third Party to complete the Services. Company shall have the right to deduct such costs from amounts that are due to Contractor under the Contract or otherwise, or to recover such costs by way of a debt.

15. ASSIGNMENT

- 15.1 Contractor shall not be entitled to assign, transfer or sub-contract the Contract or any part thereof without the prior written consent of Company.
- 15.2 Company shall be entitled to freely assign or transfer all or parts of its rights or obligations under this Contract to any of its Affiliates or Co- Ventures subject to reasonable written notice to Contractor.
- 15.3 Company shall be entitled to freely assign or transfer all or parts of its rights or obligations under this Contract to any Third Party.

16. FORCE MAJEURE

- 16.1 Neither party shall be responsible for any failure to fulfil any term or condition of the Contract if and to the extent that such fulfilment has been delayed or temporarily prevented by Force Majeure, which has been notified in accordance with this clause 16. Both parties shall use their reasonable endeavors to mitigate, avoid, circumvent, or overcome the circumstances of Force Majeure. Each party shall be liable for and shall bear all its own costs, expenses and losses incurred because of an occurrence of Force Majeure.

- 16.2 The party affected by Force Majeure shall notify the other party without undue delay and no later than twelve (12) hours after having been so affected or becoming aware that it may be so affected. Such notice may be given orally or by facsimile.

The first notification shall be followed-up by written notice from the affected party as soon as possible, but not later than twenty-four (24) hours after the first notification was given to the other party. Such notice shall contain full particulars of the Force Majeure event, together with that party's best estimate as to the likely duration thereof.

The failure to give any such notice shall preclude the affected party from claiming Force Majeure.

- 16.3 Following notification of Force Majeure in accordance with clause 16.2, the parties shall meet without delay to agree a mutually acceptable course of action to minimize any effects of such Force Majeure.

17. HEALTH, SAFETY, SECURITY & ENVIRONMENT

- 17.1 Contractor shall comply with and shall ensure that all of Contractor Group comply with applicable laws and regulations related to HSE, Quality and risk management. Contractor shall have an operating management system in place relevant to Contractor's operations and scope covering:
- Management of health, safety, and environment, that fulfill the requirements of ISO 45001:2018 (Occupational Health and Safety Management System) and ISO 14001:2015 (Environmental Management Systems), or any subsequent revision thereof; and
 - Management of quality, that fulfill the requirements of ISO 9001:2018 (Quality

Management Systems), or any subsequent revision thereof; and

- c) Management of risks, that fulfill the requirements of ISO 31000 (Risk Management), or any subsequent revision thereof and
 - d) Management of security risk, including a system for the identification, assessment and mitigation of security risks, preferably in accordance with the best practices as in latest revisions of ISO31000, ISO 27001 and ISO 27002. Contractor's security management system shall as a minimum cover: personnel, physical and information security and security incident response and reporting.
- 17.2 Contractor shall establish and maintain a system for handling sensitive information corresponding to Company's need to protect such information.
- 17.3 Contractor shall ensure that the identity of personnel performing any part of the Work has been properly verified (by manual or automated control), that relevant qualifications have been confirmed.
- 17.4 Contractors and subcontractors shall have a dedicated point of contact for security issues.
- 17.5 Contractor shall implement and maintain a system for secure storage, access control and management of classified documents and electronic data. The Contractor is not permitted to store data belonging to the Company in any jurisdiction where Norway lacks established security cooperations or agreements. In circumstances where the Contractor intends to award subcontracts to suppliers domiciled in nations absent of a security agreement with Norway, the Contractor must undertake a rigorous security and country risk assessment prior to subcontracting.
- 17.6 For the purposes of this clause 17, member countries of the North Atlantic Treaty Organization (NATO), and the European Union / European Economic Area (EU/EEA) are recognized as countries with which Norway maintains active security cooperation and agreements.
- 17.7 In the event of any breach or suspected breach of security, including but not limited to cybersecurity, unauthorized access, data loss, data breach, system interruptions, or malware infection (collectively, a "Cyber Incident"), the Contractor shall immediately, but in no event later than twenty-four (24) hours after discovering the Cyber Incident, notify the Company in writing. The notification shall include a detailed description of the Incident, the effect on the Work, the actions taken to mitigate the impact, and the steps being taken to prevent similar incidents in the future.

18. AUDIT

- 18.1 Company shall have the right to audit Contractor's compliance with the Contract upon reasonable prior notice during the term of the Contract and at least three years after completion of the Work.
- 18.2 Contractor shall allow Company adequate access to Contractor's documentation, personnel, and facilities in support of such audits and shall allow Company to make copies of relevant documentation in so far as Company reasonably considers it necessary. Contractor shall cause its subcontractors to allow such audits to the same extent. Company has the right to audit Contractor either at Company site or remotely. In case of a remote audit, Contractor will send the requested documentation to Company.
- 18.3 For the purpose of this clause 18, Contractor shall preserve and ensure that its subcontractors

preserve documentation related to the Contract on a consecutive basis during the term of the Contract and for a period thereafter extending at least through the period set out in clause 18.1.

19. NOTICES

- 19.1 Any notice required to be given hereunder shall be deemed to have been properly given by a party if sent by prepaid mail to the other party at that other party's Address in this Contract. Notice shall be deemed to have been received and effective: i) if sent by mail or recorded delivery – at the time of receipt by the addressee of such delivery or two (2) business days after the date of mailing, whichever occurs first; or ii) if sent by electronic communication the time specified on the transmission report or in the event such time is outside normal working hours at 0930 hours on the first business day after the day of transmission.

20. GOVERNING LAW & JURISDICTION

- 20.1 The validity, performance, construction, interpretation, and all aspects of the Contract shall be governed exclusively by the laws of Norway. Disputes arising from, relating to, or resulting from the Contract which are not resolved by mutual agreement shall be settled by court proceedings before Sør-Rogaland District Court unless the parties agree otherwise.

21. BUSINESS ETHICS AND COMPLIANCE

- 21.1 Contractor shall comply with and shall ensure that the other members of Contractor Group and their respective personnel comply with law, regulations, policies, and guidelines set forth by relevant authorities as well as policies and guidelines set forth by Company, as any of these are amended from time to time. Contractor confirms, by entering into the Contract and commencing performance thereunder, that it has access to Company's policies and guidelines including inter alia Code of Ethics, Sustainability Policy, Inside Information and Compliance Declaration Form available at Company's [webpage](#).
- 21.2 Contractor represents and warrants that it has conducted and shall conduct its business in accordance with the highest ethical standards and it shall comply with Applicable Law relating to corruption and prohibited gifts and payments in the performance of its obligations under the Contract, including, but not limited to, laws dealing with ethical business practices and the prevention or prohibition of corruption and bribery of government and public officials.
- 21.3 If at any time during the term of this Contract, either party is informed or information comes to either party's attention that Contractor or any of its Affiliates is or may be in violation of Applicable Law relating to corruption, Contractor shall promptly inform Company of such information and shall immediately take all appropriate steps (including any reasonable requests by Company) to remedy such violation and comply with such Applicable Law in all respects. Where such violation occurs and/or is not remedied, without prejudice to any other express remedies elsewhere in this Contract or any remedies available at law, Company may terminate this Contract with immediate effect and without the payment of compensation or any other liability.
- 21.4 Contractor shall establish and maintain all proper records (including accounting records) required by Applicable Law relating to corruption and prohibited gifts and payments and shall make such records available to Company if requested to do so.
- 21.5 Contractor shall ensure Contractor personnel are

aware of the provisions of this clause 21 and any policies and guidelines provided to Contractor pursuant to it. Contractor shall place requirements similar to those in this clause 21 on all members of Contractor Group who are involved in connection with this Contract and any matters resulting from it.

22. GENERAL DATA PROTECTION REGULATION (GDPR)

- 22.1 Contractor shall comply with Norwegian and EU laws and regulations concerning personal data and handle personal data with all due security measures.
- 22.2 Company processes personal data necessary to obtain goods and services from suppliers and contractors, contract management and for Company's due diligence/ background investigation process. Information processed for such purposes includes contact information and personnel-related information.
Contractor shall inform members of Contractor Group of Company's processing of personal information.
- 22.3 Contractor shall, if required in relation to the Purchase Order, enter into a data processing agreement with Company on a form generally recognized in Norway or within the European Economic Area for the processing of personal data.

23. HUMAN RIGHTS

- 23.1 Contractor shall respect fundamental human rights and decent working conditions and shall conduct risk-based due diligence to identify, address and, where appropriate, cease, mitigate or prevent adverse impact on fundamental human rights and decent working conditions in accordance with the Norwegian Act relating to enterprises' transparency and work on fundamental human rights and decent working conditions (Transparency Act, LOV-2021-06-18-99), the United Nations Guiding Principles on Business and Human Rights, (the UNGPs) and the OECD Guidelines for Multinational Enterprises (the OECD Guidelines).
- 23.2 Contractor shall oblige its subcontractors and business partners to act consistently with the requirements of this clause 23 in relation to the Goods/Services.
- 23.3 Upon request from Company, Contractor shall within reasonable time, provide the following information:
- a) a general description of Contractor's structure, area of operations, guidelines and procedures for identification and handling of actual and/or potential adverse impacts on fundamental human rights and decent working conditions;
 - b) description of actual adverse impacts and significant risks of adverse impacts that Contractor has identified through its due diligence; and
 - c) description of measures Contractor has implemented or plans to implement to cease actual adverse impacts or mitigate significant risks of adverse impacts, and the results or expected results of these measures.
- 23.4 Contractor shall without undue delay notify Company when actual or potential adverse impacts on fundamental human rights and/or decent working conditions are identified within the workforce of the Contractor or its supply chain or business partners and which are related to the Goods/Services.
- 23.5 Contractor is not obligated to provide information that concerns data relating to an individual's personal affairs, or if the requested information

concerns data regarding technical devices and procedures or other operational and business matters which for competitive reasons it is important to keep secret in the interests of the person whom the information concerns.

- 23.6 Notwithstanding any confidentiality obligation set out in the Contract, Company, and Company's Affiliates shall have the right to disclose such information as specified above to a Third Party, to the extent necessary to comply with applicable statutory obligations to report on or respond to requests for information related to human rights in the supply chain directed towards the Company or Company's Affiliates. Company shall use reasonable endeavors to notify Contractor prior to such disclosure.